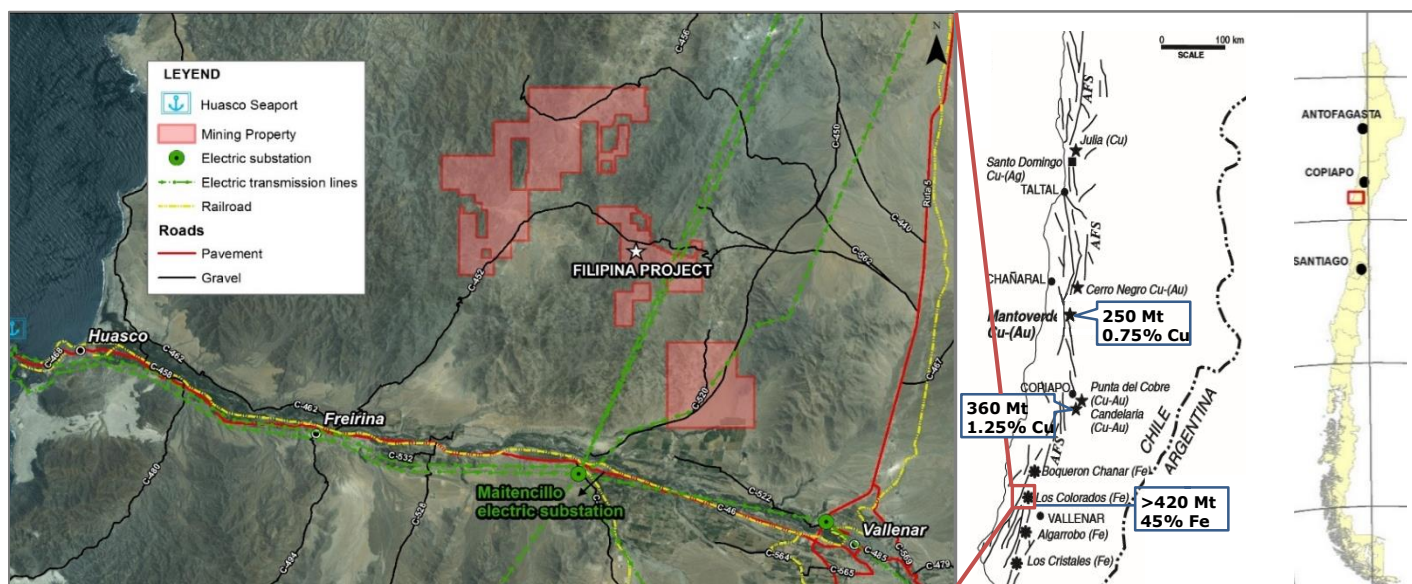


Minera Filipina

Near term production Copper project

World class high grade Iron Oxide/Copper/Gold (IOCG) belt in the Atacama fault system

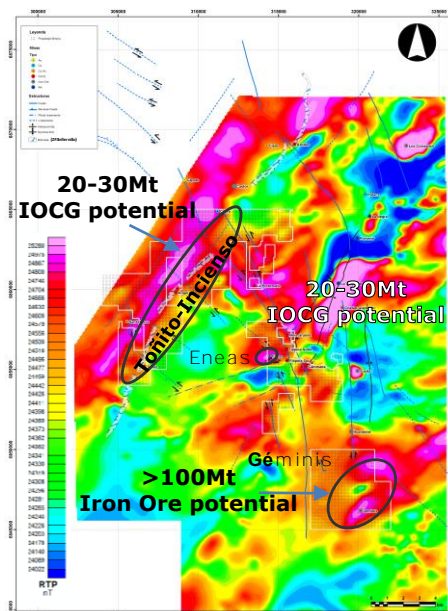
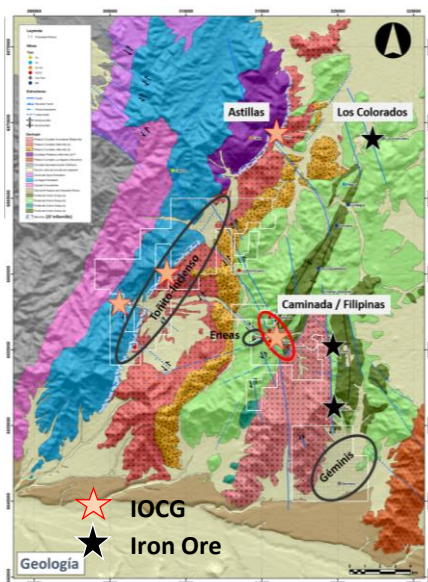
- Identified high grade body inside property. 100% owned mining property of 9,150 hectares 38 km NW from Vallenar, in the Atacama Region, inside hot, emerging district
- Positive PEA and short term production project (2.5 years) in Central area (Filipina & Caminada) and high upside exposition in identified IOCG targets.
- Central area of the property drilled, with NI 43-101 resources of 9.3Mt @ 1.4 Cu Eq. or 50Mt @ 35% Fe Eq. (Cu/Fe/Au)
- IOCG target areas inside property suggest a total potential >80 Mt. Cropping out and buried Iron Ore targets identified inside property have an estimated potential of ~100Mt.
- Recent medium size IOCG & Porphyry copper discoveries of Antofagasta Minerals "Astillas" (>60Mt @ 1% Cu Eq.) and Hot Chili's "Productora" (236Mt @ 0.5% Cu Eq); Iron Ore CMP's "Los Colorados" operation (>420Mt @ 45% Fe), within Filipina's district.
- Opportunity to position within an emerging mining district in north Chile, a mining friendly jurisdiction with low environmental, community and political risks.



Filipina mine property and geology

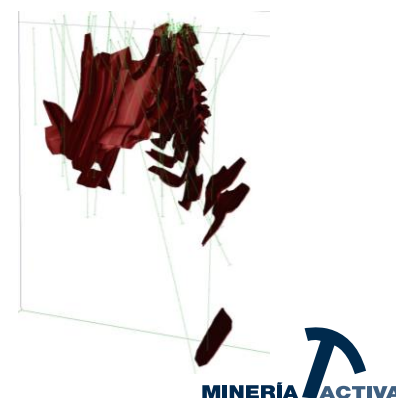
Filipina mine property and magnetometry

Filipina & Caminada



NI 43-101 Inf+Ind	Ton	CuT%	Au g/t	FeT%
Cu-IOCG	9.3	0.95	0.3	19
Iron Ore Bulk	50.7	0.12	0.0	27

Caminada Cu-IOCG 3D model



Toñito, Géminis, and Eneas Targets

Toñito

- IOCG brownfield target, "Astillas" deposit-kind within the "Infiernillo" fault zone. Mineralization ~128 million years old
- More than 2/3 of the **20-30Mt ≥1% Cu Eq. potential body** of Toñito is located inside Filipina's mining property
- First stage is to confirm potential with geophysical studies (IP/Res)
- Up to 9,000m of drilling planned if potential is confirmed
- Project's NPV could increase ~3x current value if Toñito contains just 5Mt with same grades as Caminada
- Next Steps: Drilling at Toñito (US\$3mm)**

Géminis I & II

- Iron ore greenfield target with **potential estimated >100Mt ≥ 35%Fe**
- Located in the same corridor where CMP's ancient mines Sosita and Huantemé are located
- Larger magnetic anomaly than old CMP's mines
- Magnetite-Actinolite-Silica alteration associations in surface

Eneas

- Iron ore brownfield target with **potential estimated 20-30Mt ≥ 35%Fe**
- K, act, Ab, Mt ±OxCu alteration zone on an area of 1.5 x 0.4 km, associated with ground magnetic & IP
- Earlier drilling performed by RTZ by the border to outside shows IOCG evidence

Exploitation of current resources: NPV of US\$19-38mm

Resources:

- Current 9.3Mt resources traduce into 5.2 Mt of reserves (Case A)
- Potential to increase reserves to 7.8 Mt in short term (Case B)

Mine:

- Underground by bench & fill / Room & pillar
- Mine cost: 15 US\$/ton

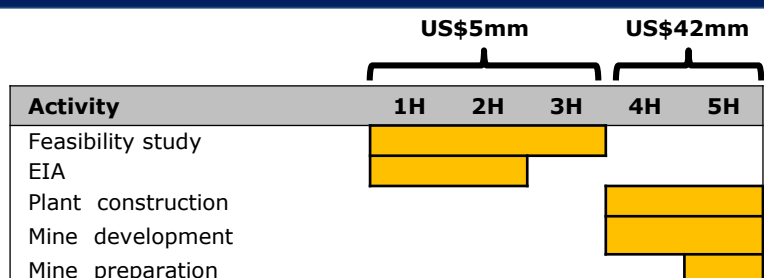
Plant:

- Fe magnetic concentration, Cu/Au flotation (2,000 tpd)
- Plant cost: 8.3 US\$/ton
- 50 km distance to port

Project Economics	Case A	Case B
Reserves (Mt)	5.2	7.8
NPV @ 8% (US\$mm)	19.0	37.7
IRR	17%	22%
C1 (US\$/lb Cu Eq.)	1.9	1.7
Payback (years)	6	5
Initial CAPEX (US\$mm)	44.8	45.4
NPV/Inv.	0.5	0.8

Price assumptions of 3.0 US\$/lb Cu, 1,200 US\$/oz Au and 70 US\$/ton 62% Fe

Next Steps: production from Caminda can be achieved in 2.5 years

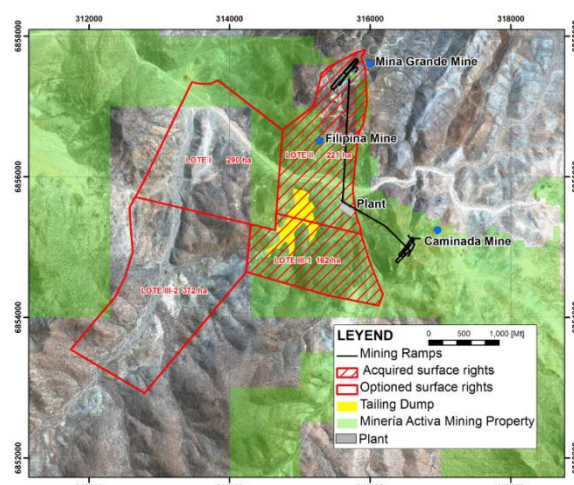


Mine Installations:

- > 1,000m of Underground ramps
- Camp and offices

Available Permits:

- Mining operation for up to 5,000 tpm
- Additional permits for mining camp, store, and others.



All inquiries or communications, including any requests for additional information, should be directed to one of the following individuals at Minería Activa.

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